



Who Says There's No Small-Dollar Lending in Your State?

Many Americans struggle to make ends meet, living paycheck to paycheck. For many, non-bank consumer lenders provide cost-effective, reliable and transparent credit options to help them overcome occasional financial challenges. However, regulated short-term, small-dollar credit options are no longer available in a handful of states due to regulatory changes that forced valued lenders to close their doors.

In fact, just because the regulated short-term lending industry does not exist in the state doesn't mean consumers aren't borrowing small-dollar loans to meet their financial obligations.

For example, a quick Google search for small-dollar loans in North Carolina, which no longer allows regulated small-dollar lending, returns 21.8 million results. In the absence of regulated options, consumers are driven to costlier, unregulated options such as countless unlicensed lenders and lead generators, which often charge higher fees that are not disclosed in advance, and offer none of the consumer protections provided by regulated small-dollar lenders. By effectively prohibiting small-dollar lending, the state has abdicated oversight of non-bank consumer lending, leaving consumers to face the consequences.

A Regulated Small-Dollar Lending Industry Will Benefit Consumers

Faced with difficulties managing their financial obligations, consumers carefully weigh all of their options, assessing the costs and consequences of borrowing or missing bill payments. Consumers will benefit when they have a wide variety of regulated financial choices, including short-term, small-dollar loans, to help them overcome their challenges.

Hardworking Americans across the country should have the option of obtaining short-term, small dollar loans in a competitive marketplace with the consumer protections offered by state-licensed and regulated companies.

Google search results for "North Carolina Small Dollar Loan". The search bar shows "North Carolina Small Dollar Loan". Below the search bar, the results are displayed. A red circle highlights the text "About 21,800,000 results (0.67)". To the right of this text, "21.8 MILLION RESULTS" is written in large red letters. Below the search results, several links are listed:

- Bad Credit Payday Loans in North Carolina: \$100 - \$1,000 Cash ...**
<https://instant-loans-usa.com/usa-payday-loans/north-carolina>
NC Payday Loans are Quick and Easy Cash Advance borrowed for 14 - 30 days ... consumers experiencing financial hardship and in need of small-dollar credit.
- North Carolina Installment Loan - Myflexcash.com**
https://www.myflexcash.com/installment_loan/state/north%20carolina
Our north carolina office will approve you for an small no fax installment loan after you apply online. If you are in an emergency situation then we can give you an ...
- Online Loans in North Carolina - Financer.com**
<https://financer.com> > Home > Loans
Jul 12, 2019 - Compare online loans and payday loans in North Carolina - Read about North ... So what can residents in need of short-term cash do?
Missing: Dollar
- Payday Loans in North Carolina (NC) online, get short term cash ...**
<https://maybeloan.com> > Payday Loans
Maybeloan provides Payday Loans Online (Cash Advance) in North Carolina (NC) - Fast Approval loans! Bad Credit Ok! Apply now and get money same day!
Missing: Dollar
- UP to \$15,000 Quick Cash Advance in North Carolina ... - Payday L...**
<https://paydayloanslowrates.net/north-carolina>
Since 2001 Payday Loans are prohibited in North Carolina by the consumer ... people, even with bad FICO credit score get approved for small-dollar loan.